IoT'ers Week 2016: Beginning Startup Scaleup Acceleration Programme

Startup Scaleup has recently finalised the selection of the second batch of start-ups that will join their 6-month acceleration programme. To celebrate the beginning of this journey to acceleration, Startup Scaleup has organised IoT'ers Week, an opportunity for start-ups on the programme to meet and go through key business and technology concepts.

IoT'ers Week began Monday 20th June in the hubs of Vilnius, Lithuania, and Zoetermeer, the Netherlands, and on Monday 27th June it will begin in the hubs of Dublin and Madrid.

Following the IoT'ers Week, start-ups will go back to their hubs and get started on their 6-month acceleration programme, where they will receive regular mentorship from prominent leaders and entrepreneurs, attend a mix of events and be granted resources and facilities both online and at the Startup Scaleup hubs.

The selection process for the Startup Scaleup acceleration programme was open between 4th April and 13th May 2016, and saw the participation of about 370 applicants, **over twice the amount received for the first batch.** This year Spain takes the lead with the highest number of applications, over 90, almost tripling the next one in line, Lithuania, with 36 applications.

The most popular verticals involved were **Home** and **Health**, same as last year.

The greatest number of applicants is in the prototype stage (143), some have customers (94), others have developed products (86), and, very few (3) have a large-scale production.

On average, the start-ups that have applied to our acceleration programme are founded by between 2 and 4 people.

From the applications received we can also see that the revenue generated by most of those start-ups (85) up to now amounts to €1,000, while about 40 have already raised between €1,000 and €50,000.

About Startup-Scaleup Project

Startup Scaleup Project is the 6 month IoT accelerator of Startup Europe powered by the European Commission. The project is combining physical and virtual acceleration, and looking for talented startups aspiring to take their business to the next level and expanding to international markets.

Startup Scale Project is building a European ecosystem connecting the players of four consolidated entrepreneurial hubs (Cartagena, Dublin, Vilnius and Zoetermeer) in order to provide a greater range and quality services to ambitious entrepreneurs who want to launch and grow companies focused on the Internet of Things and Services (IoTS).

Startup Scaleup is run by Universidad Politécnica de Cartagena, Crosspring Lab, Open Coffee Club Lithuania, the Ryan Academy, F6S and BluSpecs.

More information at: http://startup-scaleup.eu

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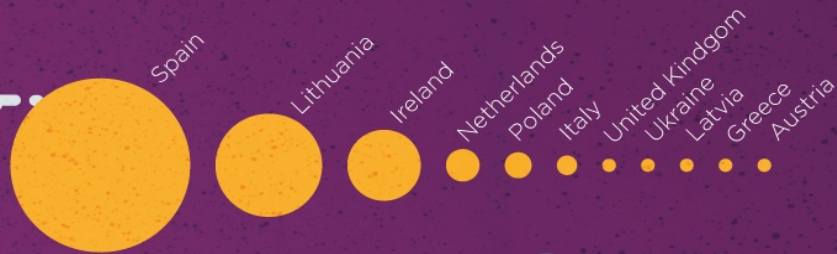
About Startup Europe

Startup Europe aims to strengthen the business environment for web and ICT entrepreneurs so that their ideas and business can start and grow in the EU. Startup Europe contributes to the Entrepreneurship 2020 Action Plan.
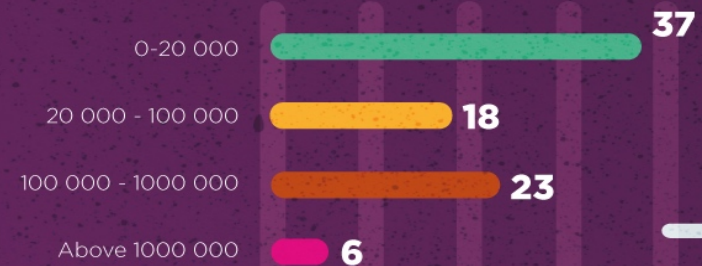
Startup Europe's objectives are:

- to reinforce the links between people, business and associations who build and scale up the startup ecosystem (e.g. the Web Investors Forum, the Accelerator Assembly, the Crowdfunding Network)
- to inspire entrepreneurs and provide role models (e.g. the Leaders Club and their Startup Manifesto, the Startup Europe Roadshow)
- to celebrate new and innovative startups (with Tech All Stars and Europioneers), help them to expand their business (Startup Europe Partnership, ACE Acceleration Programme), and give them access to funding under Horizon 2020.

APPLICATIONS PER COUNTRY

Spain • Lithuania • Ireland • Netherlands • Poland • Italy • United Kindgom • Ukraine • Latvia • Greece • Austria

FUNDING THEY HAVE RAISED

0-20 000	37
20 000 - 100 000	18
100 000 - 1000 000	23
Above 1000 000	6

WHICH IOT VERTICAL ARE THEY IN?

AGRICULTURE	5
CLEAN TECH	4
HEALTH/MEDICAL	15
HOME	18
LOGISTIC	1
OTHER	16
TRANSPORATION	9
WEARABLES	11
RETAIL	5

PARTICIPATING STARTUPS AT THE 2ND STARTUP SCALEUP PROGRAMME

APPLICATIONS PER HUB

Cartagena	20
Dublin	22
Zoetermeer	22
Vilnius	20

STAGES OF THE COMPANIES

11 Have an idea **43** Have a prototype **20** Have a product **6** Have revenue **3** Have customers **1** Have Large production